

August 27, 2021

**Notice of the Board of Directors' Resolution to
Select the New Market Segment "Prime Market"**

NICHIREKI CO., LTD. (hereinafter, the Company) announces that at the Board of Directors' meeting held on August 27, 2021, the Company has resolved to select the "Prime Market" for the transition to the new market segment scheduled for April 4, 2022.

The Company received the "Results of the Initial Assessment regarding the Status of Compliance with the Continued Listing Criteria for the New Market Segments" from the Tokyo Stock Exchange, Inc. on July 9, 2021, and has confirmed that the Company is in compliance with the Continued listing criteria for the new market segment "Prime Market".

Based on this assessment result, at the Board of Directors' meeting held today, the Company has resolved to select the new market segment "Prime Market."

The Company will proceed with the prescribed procedures in accordance with the application schedule provided by the Tokyo Stock Exchange, Inc.