

*January 27, 2022*

**Notice of Revisions to Dividend Forecast (Dividend Increase)**

NICHIREKI CO., LTD. (hereinafter, the Company) announces that at the at the Board of Directors' meeting held today, the Company has resolved to revise the dividend forecast for the fiscal year ending March 2022.

1. Details of the revision

	Annual dividend per share		
	End of Q2	Year-end	Total
Previous forecasts (A) (Announced on October 28, 2021)	Yen -	Yen 40.00	Yen 40.00
Revised forecast	-	42.00	42.00
Current results	-	-	-
(Ref.) Previous results (FY3/21)	-	38.00	38.00

2. Reasons for the revision

The Company's basic policy is to continue paying stable dividends to its shareholders while retaining the internal reserves necessary for future business development and strengthening its management structure.

Based on the above policy, the Company expects to achieve the business forecasts for the fiscal year ending March 2022, based on the progress of its business plan so far. Therefore, the Company has resolved to raise its dividend forecast by 2.00 yen from the previous forecast, to 42 yen per share.

The Company plans to submit this matter to the Annual General Meeting of Shareholders scheduled in June 2022.

(Note) The above forecast has been prepared based on the information available as of the date of this announcement, and actual results may differ from these forecasts due to various factors.