

April 5, 2023

Notice Concerning Status of Acquisition of Treasury Stock

(Acquisition of Treasury Stock stipulated in the Articles of Incorporation pursuant to Article 165-2 of the Corporate Law)

NICHIREKI CO., LTD. (hereinafter, the Company) announces the following status of the acquisition of treasury stock, pursuant to the Article 156 as applied by replacing the terms of Article 165, Paragraph 3 of the Companies Act, approved by its board of directors on February 24, 2023.

1. Type of shares acquired	Common stock
2. Total number of shares acquired	306,400 shares
3. Total acquisition cost	464,779,588 yen
4. Period of acquisition	March 1, 2023 – March 31, 2023 (contract basis)
5. Method of acquisition	Market purchases on the Tokyo Stock Exchange

(Reference)

1. Details of resolution approved by its board of directors on February 24, 2023
 - (1) Type of shares to be acquired Common stock of the Company
 - (2) Total number of shares to be acquired
acquired 1,000,000 shares (maximum)
(Ratio to the total number of shares issued (excluding treasury stocks): 3.27%)
 - (3) Total acquisition cost 1.8 billion yen (maximum)
 - (4) Period of acquisition March 1, 2023 - February 29, 2024
 - (5) Method of acquisition Market purchases on the Tokyo Stock Exchange

2. Total number of treasury stock (as of March 31, 2023)
 - (1) Total number of shares acquired 306,400 shares
 - (2) Total acquisition cost 464,779,588 yen